

Press Release

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Bank Negara Indonesia (BNI) awarded Remittance Product of the Year in The Asian Banker Indonesia Country Awards Programme 2017

- **BNI consistently manage to record positive financial performance in its remittances**
- **BNI continues to expand its presence in Indonesia to provide remittance services for larger market**
- **BNI shows superiority by the increase of 12% of its inward remittances in 2016**

Jakarta, Indonesia July 27th 2017 —BNI received the **Remittance Product of the Year for 2017 Award** at The Asian Banker Indonesia Country Awards Programme, held in conjunction with the prestigious The Future of Finance Indonesia 2017, the foremost annual meeting for decision makers in the financial services industry in Indonesia, at The JW-Marriott Hotel Jakarta on July 27th 2017.

BNI consistently manage to record positive financial performance in its remittances through its smart remittance initiative

With the use of BNI's advanced technology, Smart Remittance has supported the payment needs of personal and corporate spending. As a result, BNI reached more remittance customers in 2016 due to its highly efficient remittance services and partnerships with 90 money transfer operators (MTOs). Customers in remittances grew by 71% in 2016, while revenue grew by 25.2%.

BNI continues to expand its presence in Indonesia to provide remittance services for larger market

BNI has 12 Remittance Representative in destination country of IMW (Indonesian Migrant Workers) Indonesia. It has 20 Remittance Representative in Indonesia, especially those living in IMW hometown. The bank has a dedicated Remittance Call Center to assist IMW in remittance transaction information.

BNI shows superiority by the increase of 12% of its inward remittances in 2016

BNI's remittance services are supported by a network of overseas branches and correspondents, including banks and non-banks. In February 2017, the bank launched Mobile Outgoing Transfer Remittance product allow BNI customers to send money through Personal Mobile Banking.

The Asian Banker Indonesia Country Awards Programme, refereed by prominent global bankers, IT consultants and academics, is the most prestigious of its kind in Indonesia. Recipient of these awards are honoured in a gala event that recognises their efforts in bringing superior products and services to their customers. A stringent and long evaluation process determines the awardees.

About The Asian Banker

The Asian Banker is the region's most authoritative provider of strategic business intelligence to the financial services community. The company is headquartered in Singapore, with offices in Manila, Malaysia, Hong Kong, Beijing, and Dubai, as well as representatives in London, New York, and San Francisco. It has a business model that revolves around three core business lines: publications, research services, and forums. The company's website is www.theasianbanker.com.

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